

Value of cheques cashed in 34 of the 35 centres was higher in 1959 than in 1958. Payments in the two leading centres reached all-time highs, Toronto advancing nearly 15 p.c. and Montreal over 11 p.c. In the same comparison Winnipeg rose 8.2 p.c. and Vancouver 8.3 p.c.

### 17.—Cheques Cashied at 35 Clearing-House Centres, 1955-59

Note.—Figures for earlier years will be found in the corresponding table of previous Year Books.

Clearing-House Centre	1955	1956	1957	1958	1959
	\$	\$	\$	\$	\$
<b>Atlantic Provinces</b> .....	<b>3,623,885,796</b>	<b>4,136,063,557</b>	<b>4,253,883,344</b>	<b>4,438,573,264</b>	<b>5,119,612,200</b>
Halifax .....	1,627,402,746	1,900,368,542	1,802,262,193	1,952,996,188	2,240,973,028
Moncton .....	558,648,038	616,097,610	610,987,505	644,872,678	687,497,067
Saint John .....	720,696,563	824,915,065	974,094,965	974,038,472	1,240,484,340
St. John's .....	717,138,449	794,682,340	806,538,681	866,665,926	960,687,765
<b>Quebec</b> .....	<b>47,931,766,648</b>	<b>57,635,780,762</b>	<b>60,153,465,596</b>	<b>63,318,151,553</b>	<b>70,466,037,915</b>
Montreal .....	43,262,348,510	52,524,281,929	54,937,929,994	57,779,113,688	64,370,686,944
Quebec .....	4,220,646,837	4,575,848,864	4,675,308,837	4,994,969,283	5,515,387,714
Sherbrooke .....	448,771,301	535,649,969	540,226,765	544,068,582	579,963,257
<b>Ontario</b> .....	<b>71,973,447,183</b>	<b>84,580,096,136</b>	<b>92,469,365,362</b>	<b>102,798,608,161</b>	<b>117,552,356,473</b>
Brantford .....	529,527,130	596,455,633	587,964,512	611,025,605	692,884,865
Chatham .....	425,388,521	448,947,214	552,228,607	639,882,625	618,777,720
Corwall .....	292,898,906	387,278,729	405,239,116	400,904,549	430,320,030
Fort William .....	354,323,721	410,549,615	455,892,329	458,694,532	483,013,614
Hamilton .....	3,556,484,589	4,179,292,551	4,355,968,082	4,681,253,378	5,784,746,402
Kingston .....	419,087,713	464,435,514	449,613,360	499,922,445	530,387,658
Kitchener .....	817,143,240	940,310,341	978,856,453	1,050,153,291	1,212,701,100
London .....	2,055,087,653	2,279,949,005	2,488,582,356	2,756,333,193	3,248,220,989
Ottawa .....	3,267,767,785 <sup>1</sup>	3,567,496,334 <sup>1</sup>	3,823,157,651 <sup>1</sup>	4,823,536,910 <sup>1</sup>	5,441,744,284 <sup>1</sup>
Peterborough .....	380,474,408	515,640,907	533,262,032	534,560,585	597,132,827
St. Catharines .....	683,520,888	780,623,214	705,132,217	800,628,561	847,322,290
Sarnia .....	476,917,287	552,312,970	571,839,628	589,935,036	610,219,199
Sudbury .....	497,174,554	580,450,567	641,458,123	613,036,685	646,385,949
Toronto .....	55,628,552,603	66,301,163,713	73,497,632,863	82,217,905,492	94,286,068,937
Windsor .....	2,589,098,188	2,574,689,829	2,331,538,033	2,120,835,274	2,422,431,500
<b>Prairie Provinces</b> .....	<b>25,008,924,359</b>	<b>30,706,483,084</b>	<b>32,060,426,593</b>	<b>34,490,157,168</b>	<b>37,804,427,925</b>
Brandon .....	191,777,756	217,917,059	222,033,280	229,039,246	247,763,532
Calgary .....	5,415,909,240	7,280,076,762	8,319,489,021	7,046,109,483	8,528,838,392
Edmonton .....	4,051,760,277	4,728,775,559	4,876,156,389	5,149,338,883	5,823,945,094
Lethbridge .....	354,898,604	401,410,718	421,533,161	441,664,205	498,786,593
Medicine Hat .....	146,543,311	176,626,478	193,144,298	201,480,200	226,497,893
Moose Jaw .....	295,191,500	324,438,043	340,909,600	392,210,021	394,039,743
Prince Albert .....	155,489,736	165,300,168	185,407,182	204,350,582	229,736,134
Regina .....	2,395,122,040	2,885,106,529	3,233,572,111	3,622,192,049	3,859,211,167
Saskatoon .....	708,209,073	773,856,439	849,665,271	971,923,570	1,085,022,733
Winnipeg .....	11,294,022,822	13,752,975,329	13,418,516,280	15,631,849,109	16,910,586,074
<b>British Columbia</b> .....	<b>12,812,852,961</b>	<b>15,231,472,672</b>	<b>16,621,305,755</b>	<b>16,244,463,967</b>	<b>17,626,917,019</b>
New Westminster .....	673,630,786	716,803,680	742,204,569	824,007,009	925,926,380
Vancouver .....	10,398,019,050	12,579,751,243	13,523,017,398	13,143,565,802	14,230,064,376
Victoria .....	1,741,204,125	1,934,917,749	2,356,083,788	2,276,891,156	2,470,926,263
<b>Totals</b> .....	<b>161,350,877,947</b>	<b>192,289,896,211</b>	<b>205,558,446,650</b>	<b>221,289,954,113</b>	<b>248,869,351,532</b>

<sup>1</sup> Includes some debits reported in preceding years.

### Subsection 2.—Government and Other Banking Institutions

There are three distinct types of savings banks in Canada in addition to the savings departments of the chartered banks and of trust and loan companies: (1) the Post Office Savings Bank, in which deposits are a direct obligation of the Government of Canada; (2) Provincial Government savings banking institutions in Newfoundland, Ontario and Alberta, where the depositor becomes a direct creditor of the province; and (3) two important savings banks in the Province of Quebec—the Montreal City and District Savings Bank and La Banque d'Économie de Québec—established under federal legislation and reporting monthly to the federal Department of Finance. In addition, co-operative credit unions encourage savings among low-income classes and extend small loans to their members.